

Mansfield ISD Education Foundation, Inc.
Statement of Financial Position and Statement of Activities
(Cash Basis)
For the Year Ended August 31, 2010

Assets	Support and Revenue	
Current Assets	Contributions	
Cash - Endowment	Unrestricted	\$239,923
Cash - Grants	Temporarily Restricted	0
Cash – Operating	Events revenue	159,555
Cash - Alumni	Unrealized gain (loss) on investments	4,724
Total Current Assets	Investment revenue	<u>2,742</u>
Fixed Assets, net of \$1070 depreciation	Total Support and Revenue	\$406,944
Total Assets	Expenses	
Liabilities and Net Assets	Operating and Fundraising Expenses	35,988
Current Liabilities	Events Expenses	152,980
Grants Payable	Grants Expenses	<u>232,668</u>
Total Current Liabilities	Total Expenses	<u>\$421,636</u>
Total Liabilities	Changes in Net Assets	(14,692)
Net Assets	Net Assets – Beginning	<u>444,377</u>
Unrestricted	Net Assets – Ending	<u>\$429,685</u>
Undesignated		
Designated for specific purposes		
Temporarily Restricted		
Total Net Assets		
Total Liabilities and Net Assets		